

CERTIFICATION OF ENROLLMENT

HOUSE BILL 1809

Chapter 460, Laws of 1993

53rd Legislature
1993 Regular Session

RESOURCE MANAGEMENT COST ACCOUNT--POOLING OF
TRUST MANAGEMENT FUNDS

EFFECTIVE DATE: 7/1/94

Passed by the House April 22, 1993
Yeas 69 Nays 28

BRIAN EBERSOLE
**Speaker of the
House of Representatives**

Passed by the Senate April 16, 1993
Yeas 45 Nays 0

JOEL PRITCHARD
President of the Senate

Approved May 17, 1993

MIKE LOWRY
Governor of the State of Washington

CERTIFICATE

I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1809** as passed by the House of Representatives and the Senate on the dates hereon set forth.

ALAN THOMPSON
Chief Clerk

FILED

May 17, 1993 - 1:56 p.m.

**Secretary of State
State of Washington**

HOUSE BILL 1809

AS AMENDED BY THE SENATE

Passed Legislature - 1993 Regular Session

State of Washington 53rd Legislature 1993 Regular Session

By Representatives Locke and Wang

Read first time 02/10/93. Referred to Committee on Natural Resources & Parks.

1 AN ACT Relating to authorization of the pooling of trust management
2 accounts; amending RCW 79.64.020 and 79.64.030; and providing an
3 effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 79.64.020 and 1985 c 57 s 80 are each amended to read
6 as follows:

7 A resource management cost account in the state treasury is hereby
8 created to be used solely for the purpose of defraying the costs and
9 expenses necessarily incurred by the department in managing and
10 administering public lands and the making and administering of leases,
11 sales, contracts, licenses, permits, easements, and rights of way as
12 authorized under the provisions of this title. Appropriations from the
13 account to the department shall be expended for no other purposes.
14 Funds in the account may be appropriated or transferred by the
15 legislature for the benefit of all of the trusts from which the funds
16 were derived.

17 **Sec. 2.** RCW 79.64.030 and 1988 c 70 s 4 are each amended to read
18 as follows:

1 Funds in the account derived from the gross proceeds of leases,
2 sales, contracts, licenses, permits, easements, and rights of way
3 issued by the department and affecting school lands, university lands,
4 agricultural college lands, scientific school lands, normal school
5 lands, capitol building lands, or institutional lands shall be pooled
6 and expended by the department solely for the purpose of defraying the
7 costs and expenses necessarily incurred in managing and administering
8 ~~((public lands of the same trust: PROVIDED, That))~~ all of the trust
9 lands enumerated in this section. Such funds may be used for similar
10 costs and expenses in managing and administering other lands managed by
11 the department(~~(: PROVIDED FURTHER,)~~) provided that such expenditures
12 that have been or may be made on such other lands shall be repaid to
13 the resource management cost account together with interest at a rate
14 determined by the board of natural resources.

15 An accounting shall be made annually of the accrued expenditures
16 ~~((as regards each))~~ from the pooled trust funds in the account. In the
17 event the accounting determines that expenditures have been made from
18 moneys derived from ~~((one category of))~~ trust lands for the benefit of
19 ~~((another trust or))~~ other lands, such expenditure shall be considered
20 a debt ~~((against the trust benefited))~~ and ~~((shall be considered))~~ an
21 encumbrance against the property ~~((of the trust or trust funds))~~
22 benefited, including property held under chapter 76.12 RCW. The
23 results of the accounting shall be reported to the legislature at the
24 next regular session. The state treasurer is authorized, upon request
25 of the department, to transfer funds between the forest development
26 account and the resource management cost account solely for purpose of
27 repaying loans pursuant to this section.

28 NEW SECTION. Sec. 3. This act shall take effect July 1, 1994.

Passed the House April 22, 1993.

Passed the Senate April 16, 1993.

Approved by the Governor May 17, 1993.

Filed in Office of Secretary of State May 17, 1993.